

# NBI Balanced Portfolio

O Series (NBC9924)

Category: Global Neutral Balanced

## Investment Objective

To ensure current income and long-term capital appreciation. To achieve this, it invests primarily in a diversified range of fixed income and equity mutual funds (which may include exchange-traded funds ("ETFs")).

## Fund Details

### Investment horizon:

|                  |                 |                         |                  |
|------------------|-----------------|-------------------------|------------------|
| Less than 1 year | At least 1 year | <b>At least 3 years</b> | At least 5 years |
|------------------|-----------------|-------------------------|------------------|

### Fund volatility

|     |                      |        |                |      |
|-----|----------------------|--------|----------------|------|
| Low | <b>Low to medium</b> | Medium | Medium to high | High |
|-----|----------------------|--------|----------------|------|

### Tactical Deviation

|                   |              |                |             |
|-------------------|--------------|----------------|-------------|
| Fixed Income      | <b>Under</b> | Neutral        | Over        |
| Canadian Equities | Under        | Neutral        | <b>Over</b> |
| Global Equities   | Under        | <b>Neutral</b> | Over        |

**Minimum Initial Investment:** -  
**Subsequent Investment:** -  
**Systematic Investment:** -  
**Distribution Frequency:** Quarterly  
**Assets Under Management (\$M):** \$5,812.0  
**Price per Unit:** \$12.55  
**Inception Date:** December 3, 2020  
**Value of \$10,000 since inception:** \$14,314  
**Benchmark Index:**

Morningstar Canada Liquid Bond 40%

Morningstar Canada Large-Mid 21%

Morningstar Developed Markets ex North America 12%

Morningstar Emerging Markets Large-Mid 6%

Morningstar US Large Cap 21%

**Management Fee:** -

**MER:** 0.05%

**Portfolio Manager:** National Bank Investments Inc.

## Who is this fund for?

Investors who:

- are looking to invest for the medium term (at least three years);
- are looking for a turnkey solution composed of several asset classes in order to achieve a fully diversified portfolio;
- are looking for current income and long-term capital appreciation.

## Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

## Portfolio Asset Mix (% of Net Assets)



|                           |        |
|---------------------------|--------|
| US Equity                 | 23.64% |
| International Equity      | 23.28% |
| Canadian Equity           | 19.74% |
| Canadian Government Bonds | 9.38%  |
| Canadian Corporate Bonds  | 9.21%  |
| Foreign Government Bonds  | 4.20%  |
| Foreign Corporate Bonds   | 3.64%  |
| Canadian Bonds - Other    | 2.83%  |
| Cash and Equivalents      | 2.68%  |
| Other                     | 1.40%  |

## Top Funds

|                                            | %     |
|--------------------------------------------|-------|
| NBI U.S. Equity Private Portfolio          | 13.29 |
| NBI Tactical Asset Allocation Fund         | 9.95  |
| NBI Sustainable Canadian Bond ETF (NSCB)   | 7.57  |
| NBI Bond Fund                              | 6.50  |
| NBI Diversified Emerging Markets Equity Fd | 5.74  |
| NBI Corporate Bond Fund                    | 5.72  |
| NBI SmartData U.S. Equity Fund             | 5.66  |
| NBI Unconstrained Fixed Income Fund        | 4.97  |
| NBI Canadian Equity Fund                   | 4.77  |
| NBI Canadian All Cap Equity Fund           | 4.76  |

## Calendar Returns (%)

| YTD  | 2024  | 2023  | 2022   | 2021  | 2020 | 2019 |
|------|-------|-------|--------|-------|------|------|
| 5.91 | 14.02 | 13.92 | -10.56 | 14.29 | -    | -    |

## Annualized Returns (%)

| Fixed Income                               | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Incp. |
|--------------------------------------------|-------|-------|-------|-------|-------|-------|------|-------|
| NBI Sustainable Canadian Bond ETF (NSCB)   | -0.70 | -0.49 | -0.40 | 2.81  | 2.87  | -0.55 | -    | 0.13  |
| NBI Bond Fund                              | -0.59 | -0.51 | -0.33 | 3.29  | 3.18  | -0.33 | 2.02 | 3.77  |
| NBI Corporate Bond Fund                    | 0.12  | 0.76  | 1.03  | 5.65  | 5.54  | 1.68  | 3.28 | 4.27  |
| NBI Global Tactical Bond Fund              | -0.51 | -0.26 | 0.61  | 1.73  | 2.68  | 0.35  | 2.08 | 2.62  |
| Canadian Equities                          | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Incp. |
| NBI Canadian Equity Fund                   | 0.49  | 8.70  | 3.64  | 18.26 | 16.04 | -     | -    | 11.97 |
| NBI Canadian All Cap Equity Fund           | -0.10 | 8.16  | 7.85  | 15.02 | 12.61 | 14.18 | 7.64 | 8.61  |
| NBI Canadian Equity Growth Fund            | 0.57  | 6.04  | 4.40  | 11.36 | 10.26 | 11.31 | 9.45 | 9.16  |
| NBI Sustainable Canadian Equity ETF (NSCE) | -0.83 | 4.62  | 9.16  | 16.92 | 15.31 | 14.85 | -    | 14.11 |
| Global Equities                            | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Incp. |
| NBI U.S. Equity Private Portfolio          | 3.90  | 16.37 | 2.55  | 13.76 | 20.60 | 18.40 | -    | 19.36 |
| NBI Diversified Emerging Markets Equity Fd | 2.62  | 13.96 | 11.22 | 18.23 | 13.24 | 8.47  | -    | 10.80 |
| NBI SmartData U.S. Equity Fund             | 3.10  | 13.60 | -1.58 | 14.37 | 20.32 | 16.50 | -    | 14.80 |
| NBI SmartData International Equity Fund    | -0.74 | 5.68  | 8.97  | 15.30 | 18.78 | 13.18 | 7.68 | 8.03  |
| NBI Active International Equity ETF (NINT) | -2.34 | 0.33  | -5.15 | -0.50 | 9.66  | -     | -    | 1.55  |
| NBI Global Small Cap Fund                  | 1.91  | 11.68 | 0.17  | 6.56  | -     | -     | -    | 9.44  |
| NBI Sustainable Global Equity ETF (NSGE)   | 1.30  | 11.85 | -2.57 | 3.27  | 9.07  | 7.66  | -    | 10.10 |
| NBI International Equity Fund              | -3.14 | 0.00  | -6.46 | -0.14 | -     | -     | -    | 8.72  |
| NBI Active Global Equity Fund              | 1.20  | 11.57 | 0.56  | 8.28  | -     | -     | -    | 18.35 |
| Tactical Balanced                          | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Incp. |
| NBI Tactical Asset Allocation Fund         | 1.11  | 5.73  | 2.49  | 9.86  | 7.67  | 6.22  | -    | 6.40  |
| Other                                      | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Incp. |
| NBI Unconstrained Fixed Income Fund        | -0.08 | 1.82  | 2.89  | 4.83  | 4.23  | 2.51  | -    | 2.61  |
| Portfolio                                  | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Incp. |
| Portfolio                                  | 0.80  | 6.45  | 2.87  | 10.11 | 10.99 | -     | -    | 8.01  |

As at July 31, 2025

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.