

NBI Canadian Fixed Income Private Portfolio

F Series
Category: Canadian Fixed Income



Investment Objective

To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. See the prospectus for more details.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$1,846.4
Price per Unit:	\$10.00
Inception Date:	June 17, 2024
Value of \$10,000 since inception:	\$10,387

Benchmark Index:

FTSE Canada Universe Bond Index

Management Fee:	0.37%
MER:	0.48%
Portfolio Manager:	National Bank Investments Inc.

Sub-Advisor:	RP Investment Advisors LP, Beutel, Goodman & Company Limited (Beutel)
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Available Fund Codes:

F Series	NBC9744
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Portfolio Asset Mix (% of Net Assets)



Canadian Provincial Bonds	32.98%
Canadian Government Bonds	30.47%
Cdn Corp Bonds - Invest Grade	21.47%
Cdn Corp Bonds - Other	7.50%
Cash and Equivalents	5.87%
Foreign Government Bonds	1.22%
Other	0.29%
Canadian high yield bonds	0.20%

Average Duration (Years)	7.36
Average Maturity (Years)	10.16
Gross Yield to Maturity (%) [†]	3.69
Gross Current Yield (%) [‡]	3.76

Top Holdings

	%
Canada Government 3.25% 01-Jun-2035	3.86
Canada Government 3.25% 01-Dec-2034	2.67
Canada Government 2.75% 01-Dec-2055	2.32
Canada Government 3.00% 01-Jun-2034	2.01
Alberta Province 2.05% 01-Jun-2030	1.75
Ontario Province 4.70% 02-Jun-2037	1.60
Canada Government 0.50% 01-Dec-2030	1.58
Canada Government 2.75% 01-Sep-2027	1.43
Canada Housing Trust No 1 2.90% 15-Dec-2029	1.27
Ontario Province 4.65% 02-Jun-2041	1.21
Total of Top Holdings of the Fund (% of Net Assets):	19.70
Total Number of Securities Held:	299
Allocation by Maturity	%
Short Term	31.01
Mid Term	33.10
Long Term	35.90

Calendar Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-0.70	-0.79	-0.71	2.59	-	-	-	3.45

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at July 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.