

As at July 31, 2025

Meritage Canadian Equity Portfolio

F Series

Category: Canadian Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$34.2
Price per Unit:	\$25.86
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$22,263
Management Fee:	0.80%
MER:	1.18%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

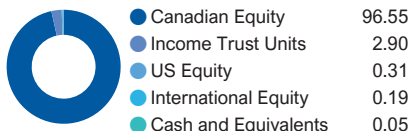
Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.01
Beta	0.87
R-squared	0.93
Standard Deviation	11.14
Sharpe	0.68

Portfolio Asset Mix* (% of Net Assets)



Geographic Allocation*

Canada	97.56%
Bermuda	1.92%
United States	0.32%
Australia	0.12%
United Kingdom	0.08%

Third-Party funds

	%
NBI Canadian All Cap Equity Fund	35.34
RBC Vision Canadian Equity Fund Series	34.47
Leith Wheeler Canadian Equity Fund Series	30.18

Sector Allocation*

Financial Services	33.58%
Energy	13.13%
Technology	10.64%
Basic Materials	9.31%
Industrial Services	9.05%
Other	8.31%
Consumer Services	4.47%
Industrial Goods	4.45%
Real Estate	4.31%
Consumer Goods	2.75%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	9.88	15.50	9.80	-6.06	23.98	6.65	20.42

Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	0.02	8.14	5.92	12.40	11.87	16.52	10.62	9.83	09-30-2004
NBI Canadian All Cap Equity Fund	-0.10	8.16	7.85	15.02	12.61	14.18	7.64	8.61	10-25-2001
RBC Vision Canadian Equity Fund Series	1.05	9.99	6.61	18.35	13.21	13.15	8.48	5.99	07-03-2007
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	0.43	8.98	7.13	14.84	11.60	12.92	8.33	7.45	

*Underlying fund data are as of April 30, 2025.

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Disclosure

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