

NBI U.S. Equity Index Fund

F Series

Category: U.S. Equity

Investment Objective

The fund's investment objective is to ensure long-term capital growth by replicating the performance of the Morningstar® U.S. Large-Mid Index**, an index of shares of the largest U.S. companies in terms of market capitalization. To do this, the fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a portfolio composed mainly of shares of U.S. companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$497.0
Price per Unit:	\$15.36
Inception Date:	April 4, 2022
Value of \$10,000 since inception:	\$15,752

Benchmark Index:

Morningstar® U.S. Large-Mid Index

Management Fee: 0.20%

MER: 0.39%

Portfolio Manager: National Bank Investments Inc.

Portfolio Asset Mix (% of Net Assets)



Sector Allocation

	%
Technology	41.54
Consumer Goods & Services	16.75
Financial Services	13.22
Healthcare	8.50
Industrial Goods & Services	8.24
Energy	3.02
Real Estate	2.58
Utilities	2.45
Telecommunications	2.05
Basic Materials	1.65

Dividend Yield (Trailing Yield) 1.19

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
4.49	34.78	23.40	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
3.99	14.88	0.26	16.55	19.63	-	-	14.65

Top Holdings

	%
NVIDIA Corp	7.44
Microsoft Corp	7.03
Apple Inc	5.52
Amazon.com Inc	4.02
Meta Platforms Inc Cl	3.00
Broadcom Inc	2.39
Alphabet Inc Cl	1.98
Alphabet Inc Cl C	1.75
Berkshire Hathaway Inc Cl B	1.54
Tesla Inc	1.53
Total of Top Holdings of the Fund (% of Net Assets):	36.20
Total Number of Securities Held:	558

As at July 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.