

NBI Canadian Core Plus Bond Fund

Advisor Series

Category: Canadian Fixed Income

Investment Objective

The NBI Canadian Core Plus Bond Fund's investment objective is to provide a high level of income and sustained capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds or by using derivatives, in a diversified portfolio composed mainly of fixed-income securities of Canadian issuers with various maturities and credit ratings.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
------------------	------------------------	------------------	------------------

Fund volatility

Low	Low to medium	Medium	Medium to high	High
------------	---------------	--------	----------------	------

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$572.1
Price per Unit:	\$10.39
Inception Date:	June 1, 2023
Value of \$10,000 since inception:	\$10,928

Benchmark Index:

FTSE Canada Universe Bond Index

Management Fee: 0.95%

MER: 1.21%

Portfolio Manager: National Bank Investments Inc.

Sub-Advisor: Alphafixe Capital Inc.

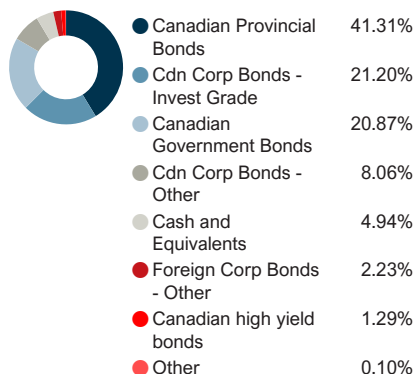
Available Fund Codes:

Advisor Series

Initial Sales Charge NBC5457

F Series NBC5757

Portfolio Asset Mix (% of Net Assets)



Credit Rating

	%
AAA	21.48
AA	19.20
A	33.04
BBB	18.24
Not rated	3.33
BB	4.04
B	0.67

Average Duration (Years)	7.26
Average Maturity (Years)	11.05
Gross Yield to Maturity (%) [†]	3.73
Gross Current Yield (%) [‡]	3.71

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
0.24	4.48	-	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-0.76	-0.67	-0.73	2.41	-	-	-	4.18

Top Holdings

	%
Canada Housing Trust No 1 1.10% 15-Mar-2031	3.81
Ontario Province 4.10% 04-Mar-2033	3.15
Canada Government 1.50% 01-Jun-2026	2.84
Ontario Province 4.15% 02-Dec-2054	2.61
Canada Housing Trust No 1 3.55% 15-Sep-2032	2.45
Canada Government 3.50% 01-Mar-2028	2.44
Quebec Province 3.60% 01-Sep-2033	2.33
Ontario Province 3.65% 03-Feb-2034	2.16
Ontario Province 2.65% 02-Dec-2050	1.95
Hydro-Quebec 3.40% 01-Sep-2029	1.91
Total of Top Holdings of the Fund (% of Net Assets):	25.65
Total Number of Securities Held:	247

Allocation by Maturity

	%
Short Term	33.92
Mid Term	38.85
Long Term	27.23

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at July 31, 2025

NBI Canadian Core Plus Bond Fund

Advisor Series

Category: Canadian Fixed Income



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.