

NBI Real Assets Pooled Fund

Investment Objective

The Fund aims to provide investors with diversified exposure, directly or indirectly, to investments linked to assets whose income-generating capacity and replacement value will tend to protect the portfolio in the medium and long term against the impact of inflation. Many of the investments with these characteristics are equity securities, which may be found in the infrastructure, real estate and commodities sectors, and certain fixed-income investments that aim to provide a real return, such as inflation-linked bonds.

Fund Details:

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment: \$10,000

Subsequent Investment: \$500

Distribution Frequency: Monthly

Price per Unit: \$11.20

Inception Date: February 25, 2022

Benchmark Index: 25% S&P Global Infrastructure (\$CAD)
75% U.S. Core CPI +4%

Portfolio Manager: National Bank Investments Inc.

Management Fee: 1.20%

Available Fund Codes:

L Series NBC4990

Portfolio Asset Mix (% of Net Assets)



Top Holdings

	%
NBI Global Real Assets Income ETF (NREA)	30.74
Purpose Gold Bullion Fund Class F Currency Hedged	12.73
Hancock Timberland and Farmland Fund LP	8.52
Brookfield Real Estate Partners NUS L.P.	7.96
CI Global Private Real Estate Fund	6.92
Fiera Infrastructure Fund Series 1	6.39
COMOX Global Agriculture Open End Fund CA II LP	5.81
Infrastructure Investment Fund Canada 2 Hedge LP	5.17
Nuveen Global Farmland Fund Lux SCSp	4.56
Fiera Global Agriculture Open End Fund CA II LP, S	3.61

Sector Allocation

	%
Mutual Fund	45.58
Other	15.20
Utilities	14.13
Industrial Services	8.92
Real Estate	8.57
Energy	6.18
Cash and Cash Equivalent	0.84
Technology	0.36
Telecommunications	0.22

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
4.67	10.81	1.04	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.24	1.35	2.38	9.57	5.86	-	-	4.89

What is a Private Pool?

A Private Pool is a private investment fund. In return for your investment in the Private Pool, you will receive units of the Private Pool. The value of these units is based on the value of the Private Pool's underlying investments. A professional portfolio manager manages these investments on a discretionary basis.

Content

The Private Pool achieves exposure to the above asset class by investing up to 100% of its assets in the underlying funds managed by third parties. The Private Pool will have greater diversity of risk factors, take advantage of opportunistic arbitrage, and have a lower overall risk than traditional portfolios. The Private Pool may hold a portion of its assets in cash, money market securities or money market funds while seeking investment opportunities.

Who is this investment for?

Investors who:

- are looking to invest for the long term (at least five years);
- wish to get exposure to global real asset markets;
- wish to add alternative exposure to their portfolio.

For more information

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor.

A word about tax

In general, you'll have to pay income tax on any gain and revenue generated from your investment. How much you pay depends on the tax laws that are applicable in the area you live in and whether or not you hold the investment in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account. Keep in mind that if you hold your investment in a non-registered account, fund distributions or capital gains are included in your taxable income; whether they are paid, accrued or reinvested.