

NBI Real Assets Master Pooled Fund (Closed to new purchases)

(formerly Real Asset Pooled Fund)

F Series**Category:** Miscellaneous - Income and Real Property

Investment Objective

The Fund's investment objective is to generate income and long-term capital growth while focusing on hedging against inflation. The Fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$25,000
Subsequent Investment:	\$500
Systematic Investment:	\$0
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$1,730.8
Price per Unit:	\$12.08
Inception Date:	February 15, 2019
Value of \$10,000 since inception:	\$13,666

Benchmark Index:

23% S&P Global Infrastructure
77% U.S. CPI +5%

Management Fee:	1.20%
MER:	1.48%
Portfolio Manager:	National Bank Trust Inc.

Available Fund Codes:

F Series	NBC4090
F- U.S. \$ Series	
F_US Series	NBC4095
O Series	NBC4095

Portfolio Asset Mix (% of Net Assets)


Dividend Yield (Trailing Yield) **2.60**

Top Holdings

	%
NBI Global Real Assets Income ETF (NREA)	30.90
Purpose Gold Bullion Fund Class F Currency Hedged	12.80
Hancock Timberland and Farmland Fund LP	8.56
Brookfield Real Estate Partners NUS L.P	8.00
CI Global Private Real Estate Fund	6.96
Fiera Infrastructure Fund Series 1	6.42
COMOX Global Agriculture Open End Fund CA II LP	5.84
Infrastructure Investment Fund Canada 2 Hedge LP	5.20
Nuveen Global Farmland Fund Lux SCSp	4.58
Fiera Global Agriculture Open End Fund CA II LP, S	3.63
Total of Top Holdings of the Fund (% of Net Assets):	92.89
Total Number of Securities Held:	15

Geographic Allocation

	%
Multi-National	45.78
United States	26.50
Other	13.11
European Union	7.26
Canada	3.02
Asia/Pacific Rim	2.70
Latin America	1.50
Japan	0.13

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
4.67	10.64	0.62	4.29	8.59	-2.59	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.25	1.38	2.38	9.59	5.66	5.90	-	4.96

As at July 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.