

NBI North American Dividend Private Portfolio

F Series
Category: North American Equity



Investment Objective

To maximize long-term capital growth and to generate high dividend income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of equity securities of Canadian and U.S. companies that pay dividends.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
------------------	-----------------	------------------	------------------

Fund volatility

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$93.7
Price per Unit:	\$19.90
Inception Date:	May 21, 2015
Value of \$10,000 over 10 years:	\$24,369

Benchmark Index:

S&P/TSX Composite (50%)
S&P 500 Index (CAD) (50%)

Management Fee:	0.45%
MER:	0.68%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Jarislawsky, Fraser Limited

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC4251
F Series	NBC4051
F5 Series	NBC4151
T5 Series	
Initial Sales Charge	NBC4351

Portfolio Asset Mix (% of Net Assets)



Sector Allocation %

Financial Services	35.38
Consumer Goods & Services	14.92
Healthcare	10.65
Technology	10.37
Energy	8.41
Basic Materials	5.16
Real Estate	5.09
Industrial Goods & Services	5.08
Utilities	3.01
Telecommunications	1.93

Dividend Yield (Trailing Yield) 2.73

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
6.19	19.62	12.32	-4.23	23.61	3.12	20.07

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.86	8.60	2.53	13.54	12.55	13.33	9.32	9.28

Top Holdings %

Oracle Corp	4.73
Royal Bank of Canada	4.06
Brookfield Corp CI	3.51
Becton Dickinson and Co	3.24
CME Group Inc CI	3.07
Mastercard Inc CI	2.96
Public Service Enterprise Group Inc	2.96
Toronto-Dominion Bank	2.93
Bank Ozk	2.86
Abbott Laboratories	2.79

Total of Top Holdings of the Fund (% of Net Assets): 33.11

Total Number of Securities Held: 48

Geographic Allocation %

Canada	52.64
United States	40.91
European Union	6.45

As at July 31, 2025

NBI North American Dividend Private Portfolio

F Series

Category: North American Equity



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.