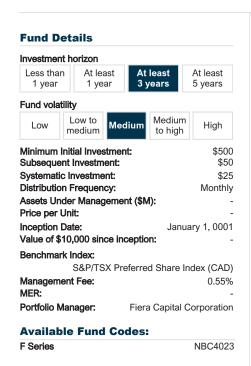
NBI Canadian Preferred Equity Private Portfolio (Closed to new purchases)



F Series Category:

Investment Objective

To provide dividend income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of preferred shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's assets.



	Top Holdings	%
Dividend Yield (Trailing Yield)	Total of Top Holdings of the Fund (% of Net Assets):	
	Total Number of Securities Held:	

Calendar Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

As at July 31, 2025

NBI Canadian Preferred Equity Private Portfolio (Closed to new purchases)



F Series Category:

Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.